

# **MEMORANDUM OF UNDERSTANDING (MoU)**

**Between**

**Phikkal Rural Municipality,**

**Sindhuli**

**&**

**The British College,**

**Kathmandu**

## **1. Preamble**

Recognizing the shared vision of fostering **entrepreneurship, innovation, and sustainable development** in Phikkal Rural Municipality, both parties agree to collaborate under this MoU to:

- Promote **startup incubation, skill development, and job creation**.
- Enhance **agriculture, tourism, and digital transformation** initiatives.
- Empower **women, youth, and marginalized communities** through economic opportunities.

This MoU serves as a **framework for cooperation** and **does not create legally binding financial obligations**.

## **2. Objectives**

The collaboration aims to:

- Support incubation and training programs for local entrepreneurs.
- Support agri-tech, tourism, and handicraft startups.
- Conduct skill development workshops (digital literacy, business management).
- Facilitate market access and funding opportunities for startups.
- Study smart village and digital governance initiatives.

## **3. Roles & Responsibilities**

### **A. Phikkal Rural Municipality Shall:**

- Identify and mobilize local entrepreneurs, farmers, and youth for programs.
- Provide logistical support (venue, local outreach, community engagement).
- Facilitate government approvals and policy support where needed.
- Explore co-funding or grant opportunities for joint projects.

### **B. TBC Incubation Center Shall:**

- Design and implement incubation programs, mentorship, and training.
- Offer technical expertise, networking, and investor linkages.
- Assist in digital transformation and innovation projects.
- Monitor and evaluate program outcomes for scalability.

### **C. Joint Responsibilities:**

- Form a Steering Committee (1 rep from each party) to oversee progress.
- Organize quarterly review meetings to assess impact.
- Jointly promote success stories and fundraising efforts.

#### 4. Financial Arrangements

- Initial activities will be funded through existing resources from both parties.
- Additional projects may seek external grants, CSR funds, or government schemes.
- Costs will be shared as mutually agreed in separate agreements per project.

#### 5. Duration & Termination

- This MoU is valid for 2 years, renewable upon mutual consent.
- Either party may terminate with 30 days' written notice.

#### 6. Confidentiality & Intellectual Property

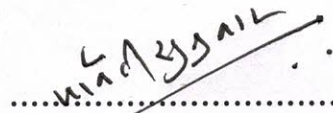
- Both parties agree to protect sensitive data shared during collaboration.
- IP rights for innovations will be jointly discussed per project.

#### 7. Miscellaneous

- Amendments require written agreement from both parties.
- Disputes shall be resolved through mutual discussion.

#### 8. Signatures

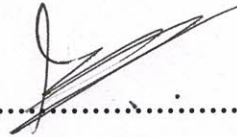
For Phikkal Rural Municipality,



Parbati Sunuwar  
President  
Phikkal Rural Municipality  
Khangsang, Sindhuli



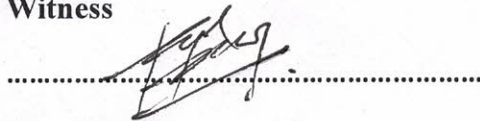
For The British College,



Mr. Mahendra Raj Kandel  
Co-Founder & Executive Director,  
The British College, Kathmandu

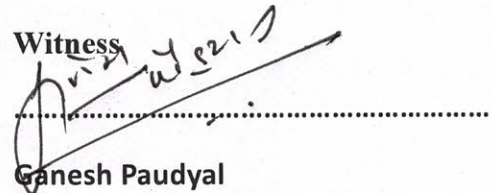


Witness



Raju Baral  
Vice-President  
Phikkal Rural Municipality  
Khangsang, Sindhuli  
Date: 4/23/2025

Witness



Ganesh Paudyal  
Head of TBC Incubation Centre,  
The British College  
Date: 4/23/2025